

I Mina'Trentai Tres Na Liheslaturan Received
Bill Log Sheet

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
363-33 (COR)	Dennis G. Rodriguez, Jr. Judith T. Won Pat, Ed.D. R. J. Respicio Tommy Morrison N.B. Underwood, Ph.D. T. R. Muña Barnes Brant T. McCreddie	AN ACT TO AMEND § 8311, AND TO ADD A NEW § 8302.1, § 8311.1, § 8311.2, AND § 8311.3, ALL OF ARTICLE 3 CHAPTER 8, DIVISION 1, TITLE 12, GUAM CODE ANNOTATED 4; TO AMEND § 8502, AND TO ADD A NEW § 8507, § 8507.1, § 8508, § 8509, § 8510, § 8511, § 8512, § 8513, § 8514, § 8515, § 8516, § 8517, § 8518, § 8519, AND § 8520, ALL OF ARTICLE 5 OF CHAPTER 8, DIVISION 1, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING THE ELECTRIC UTILITY TO DEVELOP AND FILE A PROPOSED COMMUNITY BASED RENEWABLE ENERGY TARIFF FOR VIRTUAL NET METERING SUBJECT TO PUBLIC UTILITIES COMMISSION APPROVAL, AND FOR RELATED PURPOSES; TO BE KNOWN AND CITED AS THE "COMMUNITY EQUAL ACCESS TO AFFORDABLE RENEWABLE ENERGY ACT OF 2016."	08/10/16 1:23 p.m.	08/10/16	Committee on Transportation, Infrastructure, Lands, Border Protection, Veterans' Affairs and Procurement			Fiscal Note Request 08/11/16 Fiscal Note 10/19/16



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guahan • The 33rd Guam Legislature

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October 19, 2016

Memorandum

To: Rennae Meno
Clerk of the Legislature

From: Senator Rory J. Respicio
Chairperson of the Committee on Rules

Subject: Fiscal Notes

Hafa Adai!

Attached please find the fiscal notes for the bill numbers listed below.
Please note that the fiscal notes are issued on the bills as introduced.

FISCAL NOTES:

Bill No. 363-33(COR)
Bill No. 373-33(COR)
Bill No. 374-33(COR)
Bill No. 375-33(COR)
Bill No. 378-33(COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

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**Bureau of Budget & Management Research
Fiscal Note of Bill No. 363-33 (COR)**

AN ACT TO AMEND § 8311, AND TO ADD A NEW § 8302.1, § 8311.1, § 8311.2, AND § 8311.3, ALL OF ARTICLE 3 CHAPTER 8, DIVISION 1, TITLE 12, GUAM CODE ANNOTATED 4; TO AMEND § 8502, AND TO ADD A NEW § 8507, § 8507.1, § 8508, § 8509, § 8510, § 8511, § 8512, § 8513, § 8514, § 8515, § 8516, § 8517, § 8518, § 8519, AND § 8520, ALL OF ARTICLE 5 OF CHAPTER 8, DIVISION 1, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO REQUIRING THE ELECTRIC UTILITY TO DEVELOP AND FILE PROPOSED COMMUNITY-BASED RENEWABLE ENERGY TARIFF FOR VIRTUAL NET METERING SUBJECT TO PUBLIC UTILITIES COMMISSION APPROVAL, AND FOR RELATED PURPOSES; TO BE KNOWN AND CITED AS THE "COMMUNITY EQUAL ACCESS TO AFFORDABLE RENEWABLE ENERGY ACT OF 2016."

Department/Agency Appropriation Information	
Dept./Agency Affected: Guam Power Authority	Dept./Agency Head: John M. Benavente, P.E.
Department's General Fund (GF) appropriation(s) to date:	-
Department's Other Fund (Specify) appropriation(s) to date:	-
Total Department/Agency Appropriation(s) to date:	\$0

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2015 Unreserved Fund Balance		\$0	\$0
FY 2016 Adopted Revenues	\$0	\$0	\$0
FY 2016 Appr. (P.L. 33-66 thru P.L. 33-164)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2016 (if applicable)	FY 2017	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes /X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A / / Yes / / No
If no, what is the additional amount required? \$ _____ /X/ N/A
- Does the Bill establish a new program/agency? / / Yes /X/ No
If yes, will the program duplicate existing programs/agencies? /X/ N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes /X/ No
- Will the enactment of this Bill require new physical facilities? / / Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes / / No
/X/ Requested agency comments not received by due date / / Other:

Analyst: _____ Date: <u>10/2/16</u>	Director: <u>[Signature]</u> Date: <u>OCT 14 2016</u>
Michael M. Ailagac, B&MA IV	Jose S. Calvo, Director

Footnotes: Bill 363-33 provides a framework for individuals, businesses, and the Government of Guam to participate in self-generation of renewable energy through a community-based renewable energy construct. Participants will be able to receive credits through their utility bills for the electricity they generate. The Bureau notes the fiscal impact resulting from the passage of the Bill would likely affect the operations and revenue streams of the Guam Power Authority. Any impact to the general fund will be from Income Tax and Business Privilege Taxes generated from economic activity; however, the Bureau is unable to determine such impact at this time. The Guam Power Authority was contacted and feedback requested; however, data has not been received as of these comments.